Fiscal Estimate - 2005 Session

☑ Original ☐ Updated	Corrected	Supple	emental
LRB Number 05-2671/3	Introduction Number	r AB-584	
Subject			
Referenda to exceed revenue limits			
Fiscal Effect			
Appropriations Rever	ase Existing absorb with	Costs - May be po thin agency's bud Yes Costs	
2. Decrease Costs 4. Decrea	I Inita Affaa	Uillage es □Others □WTCS	Cities
Fund Sources Affected GPR FED PRO PRS	Affected Ch. 2 SEG SEGS	20 Appropriation	าร
Agency/Prepared By	Authorized Signature		Date
DPI/ Michael Bormett (608) 266-2804	Michael Bormett (608) 266-2804 8/10/2005		

Fiscal Estimate Narratives DPI 8/11/2005

LRB Number	05-2671/3	Introduction Number	AB-584	Estimate Type	Original
Subject		.,	:	7	
	exceed revenue limits				
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Assumptions Used in Arriving at Fiscal Estimate

Under current law, if excess revenue for a recurring purpose is approved by the electors of a school district, the amount is included in the base for calculating the school district's revenue limit for the next school year. If excess revenue for a nonrecurring purpose is approved, the amount is not included in the base for calculating the school district's revenue limit for the next school year.

Under this bill, if excess revenue for a recurring purpose is approved at a referendum, the school district's revenue limit is increased for the number of school years specified in the referendum ballot, and the bill prohibits a school board from specifying more than five school years.

Since 1993, 61 districts have passed 78 referenda to exceed the revenue cap for a recurring purpose.

State Fiscal Effect

This bill only affects the calculation of school district revenue limit authority. There is no connection between statewide revenue limit authority and the level of state school aids. Therefore, this bill will have no state fiscal effect.

Long-Range Fiscal Implications